

Memorandum of Understanding

Malviya National Institute of Technology Jaipur (MNIT Jaipur)

Welspun Corporation Limited (WELSPUN)

Welspun Corporation Limited,
Registered office - Welspun City,
Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat 370 110

Malaviya National Institute of Technology
Jawahar Lal Nehru Marg, Jaipur – 302017
Rajasthan, India

WELSPUN



MEMORANDUM OF UNDERSTANDING

BETWEEN MNIT JAIPUR AND WELSPUN CORPORATION LIMITED

This Memorandum of Understanding is dated August 03, 2012

Parties

Malaviya National Institute of Technology Jaipur
Jawahar Lal Nehru Marg, Jaipur – 302017 Rajasthan, India
(hereinafter called as “MNIT Jaipur”)

And

Welspun Corporation Limited,
Registered office - Welspun City, Village Versamedi, Taluka Anjar, Dist.
Kutch, Gujarat 370110 (hereinafter called as “Welspun”)

Background

- A. **MNIT Jaipur** wishes to explore potential opportunities to establish collaboration with industries in respect of furtherance of meaningful education. Welspun has shown interest to participate in masters program of the Department of Metallurgical and Materials Engineering, MNIT Jaipur. This entices to put this memorandum of understanding in place to set out the basis on which they intend to do so.
- B. Except where expressly stated to the contrary, this document is not intended to create legal relations between the parties but to instead provide a framework for the parties to jointly explore the proposed collaboration and the establishment of a working relationship.

Commencement and anticipated duration

This memorandum of understanding (“MOU”) shall take effect on the date it is made and it is anticipated that the proposed collaboration will continue for a period of four (4) years from that date, unless a party gives notice discontinuing or suspending its involvement.

Proposed areas of co-operation

The parties will discuss opportunities for cooperation in the following areas with a view to developing and carrying out collaborative activities of common interests:

- (a) Making industry ready man power for industries
(b) Industry-Institute collaborative research.

